

Modeling Result for MARK HAZEL

Run Date: 12/2/2011 1:20 PM

	Enhanced ISP Path			Pension Path	
	Monthly Annuity	Account Balance		Monthly Annuity	Account Balance
TPP formula benefit at retirement earned after 12/31/2011	N/A	N/A		\$786.56	N/A
ISP employer contributions made after 12/31/2011*	N/A	\$54,492.00		N/A	N/A
TPP formula benefit at retirement earned before 1/1/2012	\$331.84	N/A		\$331.84	N/A
ISP employee contributions made after 12/31/2011**	N/A	\$38,924.00		N/A	\$38,924.00
<b>Total (based on assumed benefit commencement date)</b>	<b>\$331.84</b>	<b>\$93,416.00</b>		<b>\$1,118.40</b>	<b>\$38,924.00</b>

	Benefits Converted to Monthly Annuity Amounts	
	Enhanced ISP Path	Pension Path
TPP formula benefit at retirement earned after 12/31/2011	N/A	\$786.56
ISP employer contributions made after 12/31/2011*	\$408.00	N/A
TPP formula benefit at retirement earned before 1/1/2012	\$331.84	\$331.84
ISP employee contributions made after 12/31/2011**	\$291.00	\$291.00
<b>Total (based on assumed benefit commencement date)</b>	<b>\$1,030.84</b>	<b>\$1,409.40</b>

Footnotes	Account Balance
* ISP employer contributions made after 12/31/2011 includes:	
ISP employer contributions made after 12/31/2011 and investment earnings at termination	\$54,492.00
Investment earnings on balance from termination to payment	\$ -
** ISP employee contributions made after 12/31/2011 includes:	
ISP employee contributions made after 12/31/2011 and investment earnings at termination	\$38,924.00
Investment earnings on balance from termination to payment	\$ -

Important Notes
If you previously worked for ITT and were covered under an Hourly Pension Plan, and that hourly service was recognized as benefit service under the Salaried Retirement Plan, the benefit you receive from the Salaried Retirement Plan will be reduced by the benefit you receive from the Hourly Pension Plan. This reduction is not reflected in the estimates provided.
This tool is not a guarantee of future benefits and is not intended to provide complete details about the plans. The tool provides estimates only based on the assumptions stated and current plan terms.
ISP balance amounts are converted to annuity amounts for illustrative purposes using the standard IRS mortality table and a 6% interest assumption.
ISP and/or other retirement savings account balance as of 12/31/2011 is assumed to be the same as ISP and/or other retirement savings account balance input you entered.

Inputs and Assumptions	
Date/Age of Termination	1/1/2023
Date/Age of Benefit Commencement	4/1/2023
Estimated Annual Increase in Pay	2.00%
Estimated Non-Base Pay as Percentage of Base Pay	10.00%
Employee Contribution to ISP as a Percentage of Pay	5.00%
Estimated Annual Return on ISP Account	0.00%
ISP and/or Other Retirement Savings Account Balance	\$0.00